

COAL EXCHANGE – CARDIFF

1. Senior Officers of Cardiff Council have met with various developers expressing interest in looking at the development of the Coal Exchange. Also it is understood that developers have arranged meetings with Julian Hodge Bank.
2. The Council has been approached by Capita consultants who have been commissioned by Welsh Government to carry out a cost assessment in relation to a value engineering exercise for restoration and redevelopment of the Coal Exchange from its current state to full operational use.
3. The Council has provided full documentation of the history of the public enquiry etc., and structural assessments of the building. Also architectural surveys and proposals for the building. This information has been provided to help Capita prepare their report and help understand the situation to establish what is needed to put the building in a safe and protected position to allow for restoration and redevelopment.
4. One developer is in dialogue with the Treasurers Solicitors acting for the Crown and has contacted the Council for further discussion.
5. No further contact has been received from Cadw and it is understood that Welsh Government are awaiting the report from Capita before entering into any further dialogue with the Council.